

PLEASE REMEMBER THE TAIHAPE COMMUNITY DEVELOPMENT TRUST IN YOUR WILL

Let your interests in the Taihape Community be your beneficiary. By making a bequest to the Taihape Community Development Trust you will be supporting effective community development work being carried out by this charitable trust

How your bequest can help us to help the Taihape Community

By leaving a gift in your will (or bequest) to the Taihape Community Development Trust you will be leaving a lasting legacy ensuring that effective community development work in developing and improving the Taihape community can continue on your behalf, and for future generations.

The Taihape Community Development Trust is a charitable trust registered with the Charities Commission and is not government funded. The Trust relies on funding applications from other charitable organisations, donations and bequests. Consequently bequests are of substantial help to the Trust. Any sum, large or small, or gift of property or assets will assist staff and volunteers to develop and continue this important work for the Taihape Community, and for future generations.

Writing a will

It is important to have a will. Without one, there is no record of your wish to leave bequests to family, friends, or charitable organisations.

It is better to leave your bequest for "general purposes" rather than "specific purposes". This allows the Trust to respond to the changing demands of the day and utilise the bequest in the best way. It would be a pity if the Trust was in need of funds for a particular project, but could not gain access to funds set aside for limited or specific purposes. If, however, you have a specific project you wish to support, you can mark your bequest accordingly.

It is important to firstly consult your solicitor, Guardian Trust or Public Trust office for advice in drawing up your will.

It is a good idea to review your will regularly because there can be changes in your personal circumstances, in the nature and value of your property, in the law, and in your own ideas and values - There is no tax duty payable on bequests given to the Taihape Community Development Trust.

To support the Trust in your will you should clearly state that you wish to leave a bequest to the Taihape Community Development Trust, for its general purposes.

There are several ways to make a gift in your will and suitable wording that may help

Residue

You may wish to leave Taihape Community Development Trust the remainder of your estate once you have made provision for your family and friends, and then leave the remainder (the residue) or a percentage of it to the Trust.

Percentage or Fraction

You may wish to leave a percentage or fraction of your estate to the Trust.

Specified Sum or Assets

You may prefer to leave a specific amount of money, real estate, shares, bonds, items or nominated gift to the Trust.

Gift of Natural Areas

If you wish to leave a gift of a natural area it is preferable to discuss this with the Trust in advance. To help the Trust care for the area gifted, provision should be made under your will for a fund, payable to the Trust for the ongoing maintenance of the property.

While the Trust can be a trustee of a natural area, upkeep can be a problem. To help the Trust maintain such reserves, provision should be made under your will for a fund, payable to the Trust, for the maintenance of the property. Your legal adviser, the Department of Conservation, or the QE II National Trust can also advise you on ways of protecting privately owned natural areas during your lifetime, through covenants or the creation of protected private land agreements.

Leave a gift in perpetuity to the Taihape Community Development Trust Endowment Fund

A gift to the Taihape Community Development Endowment Fund is a gift that keeps on giving. Money held in the fund is invested as capital and left to build each year forever (in perpetuity).

The Trust is able to use a portion of the generated interest yearly to fund its daily work which means that the Trust can continue to secure its future.

To leave a gift in your will in perpetuity you should clearly state to your solicitor that you wish to leave a bequest to the "Taihape Community Development Endowment Fund". Your will is prepared at no cost to you!

Suggested wording for general purposes

"I give to the Taihape Community Development Trust a share of my Estate (or the sum of \$.....) for its general purposes. A receipt given on behalf of the Trust will be a complete discharge to my trustees for the gift."

ALTERNATIVELY

GIFT FOR SPECIFIC PURPOSES

"I give to the Taihape Community Development Trust a share of my Estate (or the sum of \$.....) to be used for Should the Trust be unable to use the money for that purpose I direct the Trust to use the funds for the general purposes of the Trust. A receipt given on behalf of the Trust will be a complete discharge to my trustees for the gift."

An existing will

If you already have an existing will a bequest can be added by attaching a codicil to the will, for an example, [click here](#).

For further information please contact a Trustee of the Trust or your lawyer.